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Meeting	Executive
Date	21 January 2020
Present	Councillors Aspden (Chair, in the Chair for Agenda Items 1-9 and 11-14), Ayre, Craghill, Cuthbertson, D'Agorne (Vice Chair, in the Chair for Agenda Item 10), Runciman, Smalley, Waller and Widdowson
In Attendance	Councillor Perrett (in place of Cllr Myers)

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## **PART B - MATTERS REFERRED TO COUNCIL**

### **88. Capital Programme - Monitor 2 2019/20**

*[See also under Part A]*

The Principal Accountant (on behalf of the Interim S.151 Officer) presented a report which set out the projected out-turn position of the council's capital budget for 2019/20, along with requests to re-profile budgets to and from current and future years.

A decrease of £68.608m on the current approved programme was reported, resulting in a revised programme of £136.870m. There was an increase of £113k in 2019/20, offset by a £68.721m decrease due to re-profiling of budgets to future years, mostly due to a review of the York Central budget. Progress had been made against a number of key areas, including work beginning on the restoration of the Guildhall and the appointment of a contractor to build new homes at Lowfield. Variances against each portfolio area were set out in Table 1 at paragraph 6 of the report and detailed in paragraphs 8 to 48.

Executive approval was sought to:

- Increase the Shared Ownership Scheme budget to reflect the re-investment of capital receipts from equity sales;
- Appropriate land from the general fund to the HRA for the building of dwellings on the Lowfields site;
- Continue financial support for York City Knights.

Recommended: That Council approve the adjustments resulting in a decrease in the 2019/20 budget

of £68.608m, as detailed in the report to Executive and contained in Annex A to that report.

Reason: To enable the effective management and monitoring of the council's capital programme.

Cllr K Aspden, Chair

[The meeting started at 5.30 pm and finished at 6.47 pm].